

# MARETERRAM LIMITED

ACN 009 248 720

## Continuous Disclosure Policy

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### Company Disclosures

In accordance with the *ASX Listing Rules*, the Company will immediately notify the ASX of information:

1. concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities; and
2. that would, or would be likely to, influence persons who commonly invest in securities in deciding whether to acquire or dispose of the Company's securities.

The only exception to this is where the *ASX Listing Rules* do not require such information to be disclosed.

Upon confirmation of receipt from the ASX, the Company will post all information disclosed in accordance with this policy on the Company's website in an area accessible to the public.

### Internal notification and decision-making concerning the disclosure obligation

The Board has designated the Company Secretary as the person responsible for overseeing and coordinating disclosure of information to the ASX as well as communicating with the ASX.

The Board together with the Chief Executive Officer (where applicable) and Company Secretary will be responsible for ensuring that Company announcements:

- are made in a timely manner;
- are passed through a vetting procedure to ensure that the announcements are factual and do not omit any material information; and
- are expressed in a clear and objective manner that allows investors to assess the impact of the information when making investment decisions.

### ***Company announcements are subjected to the following vetting and authorisation process:***

1. *The Company Secretary must review ASX announcements which are required to fulfil the Company's disclosure obligations prior to release to the market.*
2. *Proposed announcements must be approved by the Chairman or in his or her absence, urgent announcements may be approved by the Managing Director or Chief Executive Officer (or equivalent) or other person expressly authorised by the Board.*
3. *Announcements must first be released to the ASX Announcements Platform before being disclosed to any other private or public party (such as the media). After release of the announcement, it must be displayed on the Company's website, following which the Company can then release such information to media and other information outlets.*
4. *Wherever practical, all announcements must be provided to the directors, Chief Executive Officer (or equivalent) prior to release to the market for approval and comment.*

### **Measures for seeking to avoid the emergence of a false market in the Company's securities**

The Company recognises that a false market in the Company's securities may result if the Company provides incomplete information to the ASX or if the Company fails to respond to market and media speculation that may, or may be likely to, have an impact on the price of the Company's securities.

While the Company does not, in general, respond to market speculation or rumours unless required to do so by law or the ASX, the Company is committed to disclosing as much information as possible, without harming the Company, to a wide audience of investors through media releases detailing important information and milestones, including information that may not strictly be required under continuous disclosure requirements. Information given to the ASX for market release may also be provided to investors through media releases. Such media releases will be posted on the Company's website.

Where appropriate, the Company will request a trading halt from the ASX to prevent trading in the Company's securities by an inefficient and uninformed market until the Company can make an announcement to the market.

### **Media contact and comment**

The Board has designated the Chairman and/or the Managing Director to speak to the media and regulatory authorities, stock brokers, analysts and other interested parties or the public at large on matters associated with the Company. No other person may do so unless specifically authorised by the Chairman or Managing Director.

In any discussion, the Chairman or the Managing Director will not comment on price sensitive information that has not already been disclosed to ASX. However, they may clarify previously released information.

There will be times when Directors and employees will be approached by the media for public comment. On such occasions, the Director(s) or employee(s) should comply with the following:

1. refer the person to the Chairman or the Managing Director as appropriate for comment;
2. refrain from disclosing any information, documents or other forms of data to the person without the prior consent of the Chairman or the Managing Director; and
3. report the person who contacted the Director/employee, the reason (explicit or inferred) for the contact and a summary of any other relevant information as soon as possible to the Chairman or the Managing Director.

### **External communications including analyst briefings and responses to shareholder questions**

The Company discloses its financial and operational results to the market each half year/quarter as well as informing the market of other events throughout the year as they occur. Quarterly financial reports (Appendix 4C), media releases and AGM speeches will be lodged with the ASX and subsequently posted to the Company's website. As all financial information is disclosed through the ASX, the Company will only comment on factual errors in information and underlying assumptions when commenting on market analysts' financial projections, rather than commenting on the projections themselves.

In addition to the above disclosures, the Company does conduct briefings and discussions with the investing community. However, price sensitive information must not be discussed unless that particular information has been previously disclosed to the market via an ASX announcement.

Similarly, when answering shareholder questions, price sensitive information will not be discussed unless that particular information has been previously disclosed to the market via an ASX announcement.

Where a question can only be answered by disclosing price sensitive information, the Company will decline to answer it or take it on notice and announce the information to ASX prior to responding.

If any new price sensitive information is to be used in briefing media, institutional investors and analysts or in answering shareholder queries, written materials containing such information will be lodged with the ASX prior to the briefing commencing. These briefing materials may also include information that may not strictly be required under continuous disclosure requirements. The briefing material will be posted to the Company's website as soon as the ASX confirms that this information has been received.

#### **Breaches of Continuous Disclosure**

Serious breaches of this disclosure policy may be treated with disciplinary action, including dismissal, at the discretion of the Board.

Where the breach is alleged against a member of the Board, that director will be excluded from the Board's consideration of the breach and any disciplinary action for the Company to take.

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*This Policy was revised by the Board on 29 September 2015*